



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1931st REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JUNE 27, 2018 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor- Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. MARINA J. YAO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member (ON OFFICIAL BUSINESS)
-----------------------------------	----------------------------------

RESOLUTION NO. 18-188

RESOLUTION AMENDING RESOLUTION NO. 18-167 TO READ AS: "RESOLUTION AUTHORIZING THE ACTING CITY TREASURER TO OPEN A TIME DEPOSIT ACCOUNT WITH THE PHILIPPINE VETERANS BANK-BACOLOD IN THE AMOUNT OF THIRTY MILLION PESOS ONLY (PHP30,000,000.00) WITH THE FOLLOWING SIGNATORIES:

NICHOLAS M. YULO	- CITY MAYOR
RAMON D. TORRES	- CITY VICE MAYOR
TRICIA Y. MATTI	- HRMO IV / CITY ADMINISTRATOR-DESIGNATE
CORNELIO E. SEGUNDINO	- ACTING CITY TREASURER
LIDA A. OQUIANA	- CASHIER IV".

WHEREAS, the Committee on Ways and Means to which the amendment of Resolution No. 18-167 is referred to convened last June 19, 2018 to tackle the said amendment and found out that the Time Deposit Account offered by the Veterans Bank will generate a higher interest income for the local government;

WHEREAS, the Committee on Ways and Means favorably recommended the adoption of the proposed amendment as the same is most favorable to the local government; and

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably grant the request and amend the said resolution.

NOW, THEREFORE, upon motion of SP Member Cleo F. Gaudite, duly seconded by SP Members Ma. Josefa Y. Matti, Carlos E. Mondia, Ma. Femmy A. Martir, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to amend Resolution No. 18-167 to read as: "Resolution Authorizing the Acting City Treasurer to Open a Time Deposit Account with the Philippine Veterans Bank-Bacolod in the amount of Thirty Million Pesos Only (PhP30,000,000.00) with the following signatories:

NICHOLAS M. YULO	- City Mayor
RAMON D. TORRES	- City Vice Mayor
TRICIA Y. MATTI	- HRMO IV / City Administrator-Designate
CORNELIO E. SEGUNDINO	- Acting City Treasurer
LIDA A. OQUIANA	- Cashier IV".

ATTESTED:

RAMON D. TORRES
City Vice Mayor- Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
Supervising Environmental Management Specialist/
City Secretary-Designate